



Day 3 –Rental/TBRA for Comprehensive Track

Instructions

All questions are multiple choice questions. Please note that there is only \underline{one} correct choice for each question.

1)	True or False: Recipients have to disburse 25 percent of funds each year and completely expend program funds within 4 years.			
	a)	True		
	b)	False		
2)	Identify the information that is not required for ADFA's subsidy layering review:			
	a)	Certification of government assistance		
	b)	Project development budget		
	c)	Project owner annual tax returns		
	d)	Sources and Uses of Funds statement		
	e)	None of the above		
3)	True or False: Monthly payments on ADFA assistance for rental projects can be deferred for up to 3 years.			
	a)	True		
	b)	False		
4)	True or False: A recipient can terminate a tenant's TBRA contract at will, without explanation.			
	a)	True		
	b)	False		
5)	True or False: Public housing authorities are not eligible to receive ADFA HOME funds to develop HOME eligible rental units.			
	a)	True		
	b)	False		





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- True or False: New Construction costs for an emergency shelter facility are eligible ADFA HOME costs.
 - a) True
 - b) False
- 7) True or False: Jane and Jack Jefferson have 2 children and an annual income of \$32,000. They need a 3 bedroom apartment at the Affordable Apartments Complex. Based on the prevailing income limits for the area (see table below), they are eligible for a Low HOME unit.
 - a) True
 - b) False

Prevailing Income Limits

	1 Person	2 Person	3 Person	4 Person
Very Low Income	19600	22400	25200	28000
Low Income	31350	35850	40300	44800

- 8) Pick the topic that is not related to the Uniform Administrative Requirements:
 - a) Audits
 - b) Cost principles
 - c) Fair Housing
 - d) Financial management standards
 - e) Procurement
- 9) Identify the statement that accurately reflects HUD HOME allocation requirements:
 - a) No less than 85 percent of funds must be used for HOME unit assistance
 - b) No more than 20 percent must be allocated as CHDO set-aside
 - c) 10 percent must be allocated for Administration
 - d) 15 percent must be used for CHDO operating
 - e) Minimum CHDO set aside includes CHDO Operating





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- 10) The property standards for new construction of rental housing include the following:
 - a) International Energy Efficiency Code
 - b) Energy Star
 - c) Arkansas Usability Standards in Housing
 - d) All of the above
 - e) None of the above
- 11) Costs that can be charged to either Administration or Project-Related Soft Costs include:
 - a) Work specifications developed by the contractor
 - b) Bank fees for underwriting project
 - c) Phase I and Phase II reports prepared by project consultants
 - d) Relocation Plans prepared by project consultants
 - e) None of the above
- 12) True or False: Northville PHA is using the Section 8 waiting list for their TBRA program. This means that the tenants on the waiting list will get rental assistance from both Section 8 and HOME TBRA.
 - a) True
 - b) False
- 13) True or False: Changes in project cost and financing sources are only material during the ADFA application review process. Once ADFA awards funds to the project, changes in project cost and financing do not have to be reported to ADFA.
 - a) True
 - b) False





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- 14) Permanent Housing, Inc has submitted a proposal for SRO transitional housing. The following lists the details in the proposal. Identify any details that are against the ADFA rules for Rental Housing Activities and must be modified:
 - a) The complex will include office but HOME funds will be allocated to the residential units only
 - b) Tenants will enter into an one year lease
 - c) Tenants will be very low-income
 - d) Rent will not include a fee for case management services
 - e) Failure to maintain weekly case management service appointments will result in eviction
- 15) True or False: Jane current receives TBRA assistance from Westville PHA. She currently lives and works in Westville but wants to move to Eastville. Since she will continue to work in Westville, her TBRA assistance will not be discontinued when she moves.
 - a) True
 - b) False